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ICB AMCL CONVERTED FIRST UNIT FUND
ASSET MANAGER: ICB ASSET MANAGEMENT COMPANY LTD
TRUSTEE: INVESTMENT CORPORATION OF BANGLADESH
CUSTODIAN: INVESTMENT CORPORATION OF BANGLADESH
SPONSOR:ICB CAPITAL MANAGEMENT LTD

UNAUDITED FINANCIAL STATEMENTS
OF
ICB AMCL CONVERTED FIRST UNIT FUND
For the year ended 30 September 2024

ICB Asset management Company Ltd.
Accounts Depertment
Green city Edge (4th Floor)
89, kakrail, Dhaka-1000.
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ICB AMCL CONVERTED FIRST UNIT FUND
STATEMENT OF FINANCIAL POSITION (Unaudited)
As at 30 September, 2024

Particulars	Notes	Amount in Taka	
		30-Sep-24	30-Jun-24
Assets			
Marketable investments - at Market value	3.00	301,600,556	284,671,090
Investment in money market (FDR & T-Bill)	4.00	10,000,000	10,000,000
Cash & cash equivalents	5.00	16,608,075	11,937,330
Other current assets	6.00	988,497	2,587,149
Total assets		**329,197,128**	**309,195,569**
Equity and liabilities			
Equity:			
Unit capital	7.00	322,685,400	325,727,380
Unit premium reserve	8.00	25,263,820	25,214,696
Retained earnings	9.00	(45,293,880)	(67,039,249)
Total equity (A)		**302,655,340**	**283,902,827**
Liabilities:			
Unclaimed/dividend payable	10.00	17,952,282	17,952,782
Current liabilities	11.00	8,589,506	7,339,959
Total liabilities (B)		**26,541,788**	**25,292,742**
Total equity and liabilities (A+B)		**329,197,128**	**309,195,569**
Net asset value (NAV) per unit of Tk. 10 each			
Net asset value-at cost	12.00	**14.13**	**14.00**
Net Asset value-at market	13.00	**9.38**	**8.72**

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
ICB AMCL Converted First Unit Fund

Asset Manager
(ICB Asset Management Co. Ltd)

Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management Co. Ltd)

Member-Secretary of Trustee Committee
(Investment Corporation of Bangladesh)

Place: Dhaka
Dated: 31 October, 2024

ICB AMCL CONVERTED FIRST UNIT FUND
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Unaudited)
For the Period from 01 July 2024 to 30 September 2024

Particulars	Notes	Amount in Taka	
		01.07.2024 To 30.09.2024	01.07.2023 To 30.09.2023
Income			
Profit on sale of investments (Annexure-B)	14.00	2,668,588	2,390,651
Dividend from investment in securities	15.00	1,625,078	509,749
Interest on bank deposits and bonds	16.00	453,975	129,315
Total income		**4,747,641**	**3,029,715**
Expenses			
Management fee	17.00	1,546,426	1,772,482
Trustee fee	18.00	77,890	92,960
Custodian fee	19.00	79,214	96,184
Annual BSEC fee	20.00	76,286	92,024
Audit fee		34,500	34,500
Commission to agents	21.00	-	12,248
Other operating expenses	22.00	82,637	84,419
Total expenses		**1,896,953**	**2,184,817**
Profit before provision		**2,850,688**	**844,898**
(Provision)/Write back of provision against diminution in value of investment	3.02	18,894,680	(1,218,451)
Profit for the period		**21,745,368**	**(373,553)**
Add: Other comprehensive income		-	-
Total comprehensive income for the period		**21,745,368**	**(373,553)**
Earnings per unit (EPU) of Tk. 10 each	23.00	**0.67**	**(0.01)**

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
ICB AMCL Converted First Unit Fund

Asset Manager
(ICB Asset Management Co. Ltd)

Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management Co. Ltd)

Member-Secretary of Trustee Committee
(Investment Corporation of Bangladesh)

Place: Dhaka
Dated: 31 October, 2024

ICB AMCL CONVERTED FIRST UNIT FUND
STATEMENT OF CHANGES IN EQUITY (Unaudited)
For the Period from 01 July 2024 to 30 September 2024

(Amount in Taka)

Particulars	Unit Capital	Unit Premium Reserve	Retained Earnings	Total Equity
Balance as at July 01, 2024	**325,216,140**	**25,214,969**	**(67,039,249)**	**283,391,860**
Unit capital	(3,041,980)	-	-	(3,041,980)
Unit premium reserve	-	49,124	-	49,124
Net Income	-	-	21,745,368	21,745,368
Balance as at September 30, 2024	**322,174,160**	**25,264,093**	**(45,293,881)**	**302,655,340**

STATEMENT OF CHANGES IN EQUITY
For the Period from 01 July 2023 to 30 September 2023

(Amount in Taka)

Particulars	Unit Capital	Unit Premium Reserve	Retained Earnings	Total Equity
Balance as at July 01, 2023	**337,216,140**	**25,249,614**	**18,383,594**	**380,849,348**
Unit capital	4,373,010	-	-	4,373,010
Unit premium reserve	-	107,753	-	107,753
Cash Dividend	-	-	(16,860,807)	(16,860,807)
Net Income	-	-	(373,553)	(373,553)
Balance as at September 30, 2023	**341,589,150**	**25,357,367**	**1,149,234**	**368,095,751**

For and on behalf of Trustee and Asset Manager of
ICB AMCL Converted First Unit Fund

Asset Manager
(ICB Asset Management Co. Ltd)

Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management Co. Ltd)

Member-Secretary of Trustee Committee
(Investment Corporation of Bangladesh)

Place: Dhaka
Dated: 31 October, 2024

ICB AMCL CONVERTED FIRST UNIT FUND
STATEMENT OF CASH FLOWS (Unaudited)
For the Period from 01 July 2024 to 30 September 2024

Particulars	Notes	Amount in Taka	
		01.07.2024 To 30.09.2024	01.07.2023 To 30.09.2023
Cash flows from operating activities			
Dividend from investment in securities	24.00	3,196,215	1,240,044
Interest on bank deposits and bonds	25.00	877,556	624,924
Profit on sale of investments	14.00	2,668,588	2,390,651
Expenses paid	26.00	(1,035,964)	(924,819)
Net cash inflows/(outflows) from operating activities	30.00	**5,706,395**	**3,330,800**
Cash flows from investing activities			
Sale of securities (At Cost)	27.00	20,007,478	12,957,311
Purchase of securities	28.00	(18,049,772)	(1,805,696)
Share application money		(10,424,258)	-
Refund of share application money		10,424,258	-
Net cash inflows/(outflows) from investing activities		**1,957,706**	**11,151,615**
Cash flows from financing activities			
Units sold		18,990	5,387,710
Units surrendered		(3,060,970)	(1,014,700)
Adjustment of premium on surrendered of units		50,168	107,753
Adjustment of premium on soles of units		(1,044)	-
Dividend paid	29.00	(500)	(16,001,192)
Net cash inflows/(outflows) from financing activities		**(2,993,356)**	**(11,520,429)**
Net cash increase/(decrease)		**4,670,745**	**2,961,986**
Cash or cash equivalents at the beginning of the period		11,937,330	14,923,909
Cash or cash equivalents at the end of the period		**16,608,075**	**17,885,895**
Net Operating Cash Flow Per Unit of Tk. 10 each	31.00	**0.18**	**0.10**

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
ICB AMCL Converted First Unit Fund

Asset Manager
(ICB Asset Management Co. Ltd)

সাক্ষরিত

Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management Co. Ltd)

Member-Secretary of Trustee Committee
(Investment Corporation of Bangladesh)

Place: Dhaka
Dated: 31 October, 2024

ICB AMCL CONVERTED FIRST UNIT FUND
NOTES TO THE FINANCIAL STATEMENT (Unaudited)
For the Period from 01 July 2024 to 30 September 2024

1.00 Fund profile

1.1 Legal status

The **ICB AMCL Converted First Unit Fund** was established under a Trust Deed executed between the ICB Capital Management Limited as 'Sponsor' and Investment Corporation of Bangladesh as "Trustee". The Trust Deed was executed on 20 January 2014 The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on 03 February 2014 under the Bangladesh Securities and Exchange Commission (Mutual fund) Regulation 2001,. The prospectus was approved by the BSEC on 19 February 2014 in accordance with the Bangladesh Securities and Exchange Commission (Mutual fund) Regulation 2001. The operation of the Fund commenced on 19 February 2014.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 59.06 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

1.2 Nature of the Fund

ICB AMCL Converted First Unit Fund is an open-end mutual fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market. The Units are transferable and can be redeemed by surrendering them to Fund.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Financial Statements

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Bangladesh Securities and Exchange Rules 2020, Bangladesh Securities and Exchange Commission (Mutual fund) Regulation, 2001, and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial Instruments

2.02.01: As per paragraph 5.7.1 of IFRS 9 "Financial Instruments", the investment in securities will be measured at fair value and recognized in profit or loss.

2.02.02: In accordance with Mutual Fund Regulation, 2001 (enclosure-2, contents of Revenue Account), the unrealized loss will also be charged in profit and loss account.

2.02.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on 30 September, 2024.

2.02.04: Provision made against Investment in Mutual Funds As per Bangladesh Securities and Exchange Commission's Directive No. SEC/CMRRCD/2009-193/172 dated June 30, 2015.

2.02.05: Pursuant to Rule 58 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001, the Fund has made the valuation of non-listed securities on a consistent basis and which will be made with the reasonable value but shall not be more than intrinsic value.

2.02.06: Investment in securities transferred to OTC market have been valued at zero value as a conservative approach.

2.03 Reporting year

These financial statements cover the year 03 (Three) Month from 01 July, 2024 to 30 September, 2024.

ICB Asset Management Company Ltd. ★ Accounts Department

2.04 Provision for unrealized losses on Marketable Investments

In order to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making provision . Such provision is created on lump-sum basis when satisfactory unit performance is ensured and transferred to income on rational basis subsequently, if required, to ensure consistent distribution of dividend at a reasonable rate even in the bear market scenario.

2.05 Pricing of units

Units issued are recorded at the offer price, determined by the Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit (NAV) as of the close of the business day of each week plus the allowable difference between sale and repurchase prices (at present Tk 0.30 only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value (NAV).Systematic investment plan (SIP) & cumulative investment plan (CIP) investor get Tk 0.10 less than the regular price.

2.06 Investment Policy

a) The Fund shall invest subject to the Bangladesh Securities and Exchanges Commission (Mutual Fund) Regulations, 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.07 Valuation policy

(i) IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

(ii) Investments in securities that are actively traded on a quoted market and securities that are not actively traded on the quoted market but their fair value can be measured those are designated at fair value (market price) through profit or loss (FVTPL) and fair value through other comprehensive income (FVTOCI). Gains arising from an increase in the fair value of such financial assets are recognised in other comprehensive income and losses arising from dimunition in the fair value of such financial assets are recognised as provision against fall in value of investment in the statement of profit or loss as per Rule 67 of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১.

(iii) The market value of listed securities are valued at closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on 30 September 2024.

(iv) The fair value of non-listed securities is valued based on the reporting date offering/ repurchase value of the instruments i.e., on 30 September 2024.

(v) Investment in securities transferred to OTC market and De-listed securities has been valued at zero value as a conservative approach.

(vi) Investment in unit certificate has been valued of latest surrender price of unit certificate.

2.08 Dividend Distribution policy

In compliance with Bangladesh Securities and Exchange Commission Directive No. BSEC/CMRRCD/ 2011-386/03 dated January 14, 2021 and rule 66 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation 2001, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.09 Net Asset Value (NAV) calculation

NAV per unit is being calculated as per Trust Deed (3.6) using the following formula:

Total NAV $= V_A - L_T$

Where,

V_A: Value of total assets of the Fund as on date

L_T: Total liabilities of the Fund as on date

NAV per unit = Total NAV/No. of units outstanding.

V_A: Value of all securities in vault + Value of all securities placed in lien + Cash in hand and bank balances + Value of all securities receivables + receivables of proceeds of sale of investments + Dividend receivable, net off tax + Interest receivable, net off tax - Issue expenses amortised on that date - Printing, publication and stationery expenses amortised on date.

L_T: Value of all securities payable + Payable against purchase of investments + Payable as brokerage and custodial charges + Payable against trustee fee + All other payable related to printing, publication and stationery + Accrued deferred expenses with regard to management fee, annual fee, audit fee and safe keeping fee.

2.10 Components of financial statements

The financial statements of the Fund include the following components:-

(i) Statement of Financial Position as at 30 September 2024.
(ii) Statement of Profit or Loss and Other Comprehensive Income for the year ended 30 September 2024.
(iii) Statement of Changes in Equity for the year ended 30 September 2024.
(iv) Statement of Cash Flows for the year ended 30 September 2024.
(v) Notes, comprising a summary of significant Accounting Policies and Other Explanatory Information.

2.11 Revenue Recognization

a) Capital Gain

Gain/ Loss arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income as per IFRS 9 on the date at which the transaction takes place.Capital gains are accounted for net off brokarage commission on sale of shares (Note: 14).

b) Dividend Income

Dividend income on investment in securities has been recognized on an accrual basis as per IAS 1 (27). Dividends are recognized immediately after the record date as per industry practice,though as per IFRS-9 'Financial Instrument' dividends should be recognized when shareholders' right to receive dividends is established (Note: 15).

c) Interest Income

Interest income comprises of interest income on fund kept at the bank account, treasury instruments, term deposit receipts (TDRs) and corporate bonds. Interest Income as per IAS-1 (27) has been recognized on an accrual basis (Note: 16).

2.12 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001,and Trust Deed at the following rates (Note: 17) :

NAV (Taka)	
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

2.13 Trustee fee

As per Trust Deed the Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund (Note: 18).

2.14 Custodian fee

As per Trust Deed the Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum (Note: 19) .

2.15 Annual BSEC fee

As per Rule 11 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher (Note: 20).

ICB Asset Management Company Ltd. Accounts Department

2.16 Commission payable to Selling Agents

As per Selling Agent Letter no:BDD/59/1026 Dated 11 October 2018 of Investment Corporation of Bangladesh (ICB), The Fund shall pay commission to the authorized Selling Agents appointed by the Asset Management Company @ 0.50% on the transaction amount of sales and redemptions (Note: 21).

2.17 Cash and cash equivalents

Cash and cash equivalents comprise bank balances.

2.18 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the year, classified by operating, investing and financing activities as prescribed in paragraph 10 and I8(a) of IAS 7: Statements of Cash Flows. In accordance with Mutual Fund Regulation, 2001, proceeds from investments have been shown under investing activities and the gain/loss on sale of investments have been shown under operating activities.

2.19 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.20 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.21 Net Asset Value (NAV) Per Unit

The mutual Fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in (Note 12 & 13).

2.22 Earnings Per Unit

The Earnings Per Unit (EPU) is calculated in accordance with IAS 33. "Earnings Per Share", which has been shown on the face of the statement of profit or loss and other comprehensive income.

2.23 Taxation

The income of the fund is exempted from Income Tax as per Income Tax Act, 2023 dated 22 June 2023, under sixth schedule -part A section 10 clauses (ka) and Income Tax Paripatra 2023-24 clause 6; hence no provision for tax is required. Source tax is not applicable on cash dividend and interest income of mutual Unit holders of the Fund are liable to pay withholding tax on dividend income as per Section 117 of Income Tax Act, 2023. The Tax deduction rates are as under:

Unit holders Criteria	Status	Tax Rate
In case of Company	Resident or non-resident (u/s 102)	20%
In case of Individual	Non-resident (u/s 119)	30%
In case of Individual	Resident (if have TIN)	10%
In case of Individual	Resident (if have no TIN)	15%

2.24 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and
ii) Comparative figures and account titles in the financial statements have been rearranged/reclassified where necessary to conform with current year's presentation.

	Amount in Taka	
	30-Sep-24	30-Jun-24
3.00 Marketable investments - at market value		
Investment in marketable securities (3.01)	301,600,556	284,671,090
	301,600,556	**284,671,090**

3.01 Sector wise break up of investments in listed securities is as follows (as at 30 September 2024):

Sector/category	Total Cost Price (Tk)	Total market Price (Tk)	Difference Surplus/(Deficit)
BANKS	17,424,815	12,727,436	(4,697,379)
ENGINEERING	60,830,305	28,857,938	(31,972,367)
FOOD AND ALLIED PRODUCTS	37,177,966	25,649,000	(11,528,966)
FUEL AND POWER	97,968,665	70,859,935	(27,108,730)
TEXTILES	30,671,999	14,493,099	(16,178,900)
PHARMACEUTICALS AND CHEMICAL	29,377,042	18,632,450	(10,744,592)
CEMENT	32,095,145	23,675,700	(8,419,445)
CERAMIC INDUSTRY	7,071,982	3,690,000	(3,381,982)
INSURANCE	55,514,877	37,637,735	(17,877,142)
G-SEC	14,538,271	14,642,960	104,689
TELECOMMUNICATION	21,481,967	23,159,244	1,677,277
TRAVEL AND LEISURE	6,435,020	4,020,000	(2,415,020)
FINANCE AND LEASING	31,715,158	13,346,787	(18,368,371)
CORPORATE BOND	12,431,372	10,208,272	(2,223,100)
MISCELLANEOUS	209,950	-	(209,950)
Total	**454,944,534**	**301,600,556**	**(153,343,978)**

Details of investment in marketable securities are shown in "Annexure- A".

	Amount in Taka	
	01.07.2024 To 30.09.2024	01.07.2023 To 30.09.2023
3.02 Calculation of (Provision)/Write back of provision against diminution in value of investment		
Unrealized Gain/(Loss) as on July 01	(172,238,658)	(90,726,320)
Unrealized Gain/(Loss) as on September 30	(153,343,978)	(91,944,771)
Increase/(Decrease) (Note: 3.02A)	**18,894,680**	**(1,218,451)**

3.02A Performance of investment

Investments	Cost Price	Market Price (Adjusted)	Excess/ (Deficit)
Performing Investments	415,419,516	290,447,107	(124,972,409)
Non-performing Investments	39,525,018	11,153,449	(28,371,569)
Total	**454,944,534**	**301,600,556**	**(153,343,978)**
Less: Previous year's Investment diminution reserve against fall in value of securities			(172,238,658)
Increase/ (Decrease)			**18,894,680**

Valuation of investment in listed close-ended Mutual Funds has been made As per Bangladesh Securities and Exchange Commission's Directive No. SEC/CMRRCD/2009-193/172 dated 30.06.2015.

4.00 Investment in Money Market (FDR & T-Bill)		
Fixed Deposit (FDR) (N:4.01)	10,000,000	10,000,000
	10,000,000	**10,000,000**
4.01 Fixed Deposit (FDR):		
Brac Bank PLC., Shantinagar Branch	10,000,000	10,000,000
	10,000,000	**10,000,000**
5.00 Cash & cash equivalents		
Main Bank Accounts (N:5.01)	5,965,858	1,336,579
Selling Agents Bank Accounts (N:5.02)	341,921	299,954
Dividend Accounts (N:5.03)	10,300,296	10,300,797
	16,608,075	**11,937,330**

ICB Asset Management Company Ltd. Accounts Department

			Amount in Taka	
			30-Sep-24	30-Jun-24
5.01	**Bank accounts (Main)**			
	Name of the Bank and Branches	**Account no.**		
	IFIC Bank PLC, Principal (Operational)	1001-000546-041	5,890,184	1,258,905
	Dhaka Bank PLC, Kakrail (SIP)	1061500000457	20,502	22,502
	Dhaka Bank PLC, Local Office	201-153-1384	55,172	55,172
			5,965,858	**1,336,579**
5.02	**Bank accounts (Operated by selling agent):**			
	Name of the Bank and Branches	**Account no.**		
	IFIC Bank PLC,Barishal Br.	5064-609950-041	26,917	26,917
	IFIC Bank PLC,Bogra Br.	6082-000546-041	9,291	7,291
	IFIC Bank PLC,Agrabad Br.	2030-000550-041	169,015	69,015
	IFIC Bank PLC,Rajshahi Br.	6080-000549-041	5,626	29,209
	IFIC Bank PLC,Khulna Br.	4060-000552-041	13,069	13,069
	IFIC Bank PLC,Sylhet Br.	3033-00560-041	60,379	60,379
	IFIC Bank PLC,Nayapaltan Br.	1020-610603-041	57,624	94,074
			341,921	**299,954**
5.03	**Bank accounts (Dividend):**			
	Name of the Bank and Branches	**Account no.**		
	IFIC Bank PLC, Federation (D/A -03-04)	1008-111315-041	53,143	53,144
	IFIC Bank PLC, Federation (D/A -04-05)	1008-111331-041	15,898	15,898
	IFIC Bank PLC, Federation (D/A -05-06)	1008-111347-041	46,149	46,149
	IFIC Bank PLC, Federation (D/A -06-07)	1008-111357-041	30,617	30,617
	IFIC Bank PLC, Federation (D/A -07-08)	1008-000221-041	31,032	31,032
	IFIC Bank PLC, Federation (D/A -08-09)	1008-000216-041	32,042	32,042
	IFIC Bank PLC, Federation (D/A -09-10)	1008-000268-041	28,497	28,497
	IFIC Bank PLC, Federation (D/A -10-11)	1008-000358-041	38,388	38,388
	Shahjalal Islami, Motijheel (D/A -11-12)	4015-13100001094	17,941	17,941
	Shahjalal Islami, Motijheel (D/A -12-13)	4015-13100004078	33,597	33,597
	IFIC Bank PLC, Principal (D/A -13-14)	1001-000580-041	7,416	7,416
	IFIC Bank PLC, Principal (D/A -14-15)	1001-759350-041	746,176	746,176
	IFIC Bank PLC, Principal (D/A -15-16)	1001-095852-041	1,526,402	1,526,402
	IFIC Bank PLC, Principal (D/A -16-17)	0170140264041	1,253,033	1,253,033
	IFIC Bank PLC, Principal (D/A -17-18)	0170216294041	1,143,788	1,143,788
	IFIC Bank PLC, Principal (D/A -18-19)	0100100215041	805,575	806,075
	Jamuna Bank PLC, Shantinagar (D/A -19-20)	0090320000969	611,135	611,135
	Jamuna Bank PLC, Shantinagar (D/A -20-21)	0090320001146	1,150,422	1,150,422
	IFIC Bank PLC, Principal (D/A -21-22)	0100100406041	1,895,881	1,895,881
	IFIC Bank PLC, Principal (D/A -22-23)	0210203126041	833,164	833,164
			10,300,296	**10,300,797**

		30-Sep-24	30-Jun-24
6.00	**Other current assets**		
	Dividend receivable	243,819	1,814,956
	Interest receivable on FDR	99,167	344,444
	Interest receivable on Listed bond	216,899	395,202
	Advance Income Tax deducted at Source	20,127	32,547
	Securities and other deposit (G-sec)	400,978	-
	Receivable from Other party	7,508	-
		988,497	**2,587,149**

Details of Dividend receivable are shown in "Annexure- D".

		30-Sep-24	30-Jun-24
7.00	**Unit capital**		
	Opening Balance	325,727,380	337,216,140
	Add: unit sold for the period	18,990	6,227,990
		325,746,370	**343,444,130**
	Less: unit surrendered by holder	(3,060,970)	(17,716,750)
	Closing Balance	**322,685,400**	**325,727,380**

The unit capital represents 3,22,68,540 number of units of Tk 10 each.

		Amount in Taka	
		30-Sep-24	30-Jun-24
8.00	**Unit premium reserve**		
	Opening Balance	25,214,696	25,249,614
	Add: Sale of units for the period	50,168	139,714
		25,264,864	**25,389,328**
	Less: Premium on surrender of units for the period	(1,044)	(174,632)
	Closing Balance	**25,263,820**	**25,214,696**
9.00	**Retained earnings**		
	Opening Balance	(67,039,249)	18,383,594
	Less: Dividend paid	-	(16,860,807)
		(67,039,249)	**1,522,787**
	Add: Profit for the period	21,745,368	(68,562,036)
	Closing Balance	**(45,293,880)**	**(67,039,249)**
10.00	**Unclaimed Dividend payable**		
	Opening balance	17,952,782	17,276,388
	Add: Addition for this period	-	16,860,807
	Less: Paid during the period	(500)	(16,184,413)
	Closing Balance (10.01)	**17,952,282**	**17,952,782**
10.01	**period wise breakup of unclaimed/ Dividend payable:**		
	Dividend payable for FY 2003-04	39,420	39,420
	Dividend payable for FY 2004-05	90,400	90,400
	Dividend payable for FY 2005-06	295,120	295,120
	Dividend payable for FY 2006-07	278,600	278,600
	Dividend payable for FY 2007-08	673,875	673,875
	Dividend payable for FY 2008-09	759,551	759,551
	Dividend payable for FY 2009-10	1,470,513	1,470,513
	Dividend payable for FY 2010-11	805,450	805,450
	Dividend payable for FY 2011-12	2,048,000	2,048,000
	Dividend payable for FY 2012-13	1,225,630	1,225,630
	Dividend payable for FY 2013-14	752,959	752,959
	Dividend payable for FY 2014-15	704,769	704,769
	Dividend payable for FY 2015-16	1,441,960	1,441,960
	Dividend payable for FY 2016-17	1,184,536	1,184,536
	Dividend payable for FY 2017-18	1,081,443	1,081,443
	Dividend payable for FY 2018-19	759,981	760,482
	Dividend payable for FY 2019-20	604,901	604,901
	Dividend payable for FY 2020-21	1,139,929	1,139,928
	Dividend payable for FY 2021-22	1,788,577	1,788,577
	Dividend payable for FY 2022-23	806,668	806,668
		17,952,282	**17,952,782**
11.00	**Current liabilities**		
	Management fee payable to ICB AMCL	8,277,669	6,731,243
	Trustee fee payable to ICB	76,831	163,350
	Custodian fee payable to ICB	79,214	350,860
	Audit fee payable	34,500	34,500
	Annual fee payable to BSEC	76,286	969
	Commission payable to unit sales agents	-	14,025
	Share application money refundable	45,000	45,000
	Other expenses payable	6	12
		8,589,506	**7,339,959**

ICB Asset Management Company Ltd. Accounts Department

	Amount in Taka	
	30-Sep-24	**30-Jun-24**
12.00 Net Asset Value (NAV) Per Unit (At Cost Price) :		
Total Assets (Investment considered at cost price)	482,541,106	481,434,228
Less: Liabilities	26,541,788	25,292,742
Net Asset Value	**455,999,318**	**456,141,486**
Number of Units	32,268,540	32,572,738
NAV per Unit at Cost	**14.13**	**14.00**
13.00 Net Asset Value (NAV) Per Unit (At Market Price) :		
Total Assets (Investment considered at market price)	329,197,128	309,195,569
Less: Liabilities	26,541,788	25,292,742
Net Asset Value	**302,655,340**	**283,902,828**
Number of Units	32,268,540	32,572,738
NAV per Unit at Market Value	**9.38**	**8.72**

		Amount in Taka	
		01.07.2024 To 30.09.2024	01.07.2023 To 30.09.2023
14.00	**Profit on Sale of Investments**	**2,668,588**	**2,390,651**

Details of Profit on Sale of Investments are shown in "Annexure- B".

15.00	**Dividend from Investment in Securities**	**1,625,078**	**509,749**

Details of Dividend Income are shown in "Annexure- C".

16.00	**Interest on bank deposits and bonds**		
	Short Term deposits	-	(1,504)
	Fixed Deposits	260,278	130,819
	Listed Bonds	193,697	-
		453,975	**129,315**
17.00	**Management Fee**	**1,546,426**	**1,772,482**

Calculation for the period

Average NAV (Sum of Weekly NAV/No. of V	%	309,018,481	
Not exceeding Taka 5.00 crore	2.5	50,000,000	315,068
Exc. Tk. 5 cr. and up to Tk. 25 cr.	2.0	200,000,000	1,008,219
Exc. Tk. 25 cr. and up to Tk. 50 cr.	1.5	59,018,481	223,138
Exceeding Taka 50 cr.	1.0	-	-
Management Fee			**1,546,426.04**

18.00	**Trustee Fee**	**77,890**	**92,960**

Calculation for the period

Average NAV (Sum of Weekly NAV/No. of Week)	309,018,481
Percentage of Trustee Fee	0.10
Trustee Fee	**77,889.59**

19.00	**Custodian Fee**	**79,214**	**96,184**

Calculation for the period

Average Monthly S/V (Sum of monthly securities valu/No. of Month)	314,272,794
Percentage of Custodian Fee	0.10
Custodian Fee	**79,213.96**

20.00	**Annual BSEC Fee**	**76,286**	**92,024**

Calculation for the period

Net Asset Value (NAV) of the fund end of the period	302,655,340
Percentage of BSEC Fee	0.10
Annual BSEC Fee	**76,285.73**

21.00	**Commission to agents**	**-**	**12,248**

Calculation for the period

Total Sale by Agent	-
Percentage of Total Sale	0.50
Commission to agents	**-**

ICB Asset Management Company Ltd. Accounts Department

		Amount in Taka	
		01.07.2024 To 30.09.2024	01.07.2023 To 30.09.2023
22.00	**Other operating expenses**		
	Printing and stationery	10,400	-
	Bank charges	60	10
	Advertisement & Publicity expenses	68,880	68,382
	CDBL charges	3,297	307
	Dividend distribution expenses	-	2,040
	Others	-	13,680
		82,637	**84,419**
23.00	**Earnings per unit (EPU)**		
	Profit for the period	21,745,368	(373,553)
	Number of units	32,268,540	34,158,915
	Earnings per unit	**0.67**	**(0.01)**

N.B: Earnings Per Unit (EPU) has been increased due to more Write back of provision against diminution in value of investment than the previous Period.

24.00	**Dividend Received from Investment in Securities**		
	Dividend Income from Investment in Securities	1,625,078	509,749.00
	Add: Previous period Dividend Receivable	1,814,956	1,323,939
		3,440,034	**1,833,688**
	Less: Current period Dividend Receivable	(243,819)	(593,644)
		3,196,215	**1,240,044**
25.00	**Interest Received on Bank Deposits and Bonds**		
	Interest Income on Bank Deposits and Bonds	453,975	129,315
	Add: Previous period Interest Receivable on FDR & Bonds	739,646	566,442
		1,193,621	**695,757**
	Less: Current period Interest Receivable on FDR & Bonds	(316,065)	(70,833)
		877,556	**624,924**
26.00	**Payment of Fees & Expenses**		
	Total Expenses	1,896,953	2,184,817
	Add: Previous period Operating Expenses payable (N: 26.01)	7,307,412	7,931,501
		9,204,365	**10,116,318**
	Less: Current period Operating Expenses payable (N: 26.02)	(8,168,401)	(9,191,499)
		1,035,964	**924,819**
26.01	**Previous period Operating Expenses payable**		
	Current Liabilities (Previous period)	7,339,959	7,931,501
	Less: Advance Payment of Fees, Tax & Suspense's	(32,547)	-
		7,307,412	**7,931,501**
26.02	**Current period Operating Expenses payable**		
	Current Liabilities (Current period)	8,589,506	9,191,499
	Less: Advance Payment of Fees, Tax & Suspense's	(421,105)	-
		8,168,401	**9,191,499**
27.00	**Sale of Securities (at Cost)**		
	Sales from direct share (Investment at cost price)	20,014,986	11,835,578
	Add: Previous period Receivable from ISTCL	-	1,453,088
		20,014,986	**13,288,666**
	Less: Current period Receivable from ISTCL	(7,508)	(331,355)
		20,007,478	**12,957,311**

		Amount in Taka	
		01.07.2024 To 30.09.2024	01.07.2023 To 30.09.2023
28.00	**Purchase of Securities**		
	Purchase from direct share (cost price)	8,026,492	1,805,696
	Add: Purchase of Listed Bond	10,023,280	-
	Add: Previous period payable to ISTCL	-	-
		18,049,772	**1,805,696**
	Less: Current period payable to ISTCL	-	-
		18,049,772	**1,805,696**
29.00	**Dividend paid during the period**		
	Dividend declared during the period	-	16,860,807
	Add: Previous period dividend payable	17,952,782	17,276,388
		17,952,782	**34,137,195**
	Less: Current period dividend payable	(17,952,282)	(18,136,003)
		500	**16,001,192**
30.00	**Reconciliation Between Profit to Operating Cash Flows**		
	Profit Before Provision	2,850,688	844,898
	Operating Cash Flows Before Changes in Working Capital	**2,850,688**	**844,898**
	Changes in Working Capital		
	(Decrease)/Increase of Other Current Assets (30.01)	1,994,718	1,225,904
	Decrease/(Increase) of Current Liabilities (N: 30.02)	860,990	1,259,998
		2,855,708	**2,485,902**
30.01	**Decrease/(Increase) of Other Current Assets**		
	Add: Previous period Dividend Receivable	1,814,956	1,323,939
	Less: Current period Dividend Receivable	(243,819)	(593,644)
		1,571,137	**730,295**
	Add: Previous period Interest Receivable on FDR & Bonds	739,646	566,442
	Less: Current period Interest Receivable on FDR & Bonds	(316,065)	(70,833)
		1,994,718	**1,225,904**
30.02	**(Decrease)/Increase of Current Liabilities**		
	Add: Previous period Operating Expenses payable	9,029,391	7,931,501
	Less: Current period Operating Expenses payable	(8,168,401)	(9,191,499)
		860,990	**1,259,998**
	Net Cash Generated from Operating Activities	**5,706,395**	**3,330,800**
31.00	**Net operating cash flows per unit (NOCFPU)**		
	Net cash inflow/(outflow) from operating activities	5,706,395	3,330,800
	Number of Units	32,268,540	34,158,915
	Net operating cash flow per unit (NOCFPU)	**0.18**	**0.10**

N.B: Net operating cash flow per unit (NOCFPU) has been increased due to increase of Dividend income than the previous period.

32.00	**Profit and Earnings Per Unit available for Distribution**		
	Retained Earnings Brought Forward	(67,039,249)	18,383,594
	Less: Dividend Paid	-	(16,860,807)
		(67,039,249)	**1,522,787**
	Add: Profit for the period	21,745,368	(373,553)
		(45,293,881)	**1,149,234**
	Add: Dividend Equalization Reserve	-	-
		(45,293,881)	**1,149,234**
	Number of Units	32,268,540	34,158,915
	Profit Available for Distribution	**(1.40)**	**0.03**

ICB Asset Management Company Ltd. Accounts Department

Amount in Taka	
01.07.2024 To 30.09.2024	01.07.2023 To 30.09.2023

32.00 Events after the reporting period

(a) The Board of Trustees in its meeting held on 31 October 2024 approved the Unaudited financial statements of the Fund for the Period ended 30 September 2024 and authorized the same for issue.

Asset Manager
(ICB Asset Management Co. Ltd)

Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management Co. Ltd)

Member-Secretary of Trustee Committee
(Investment Corporation of Bangladesh)

Place: Dhaka
Dated: 31 October, 2024

ICB AMCL CONVERTED FIRST UNIT FUND

Print date: 02-Oct-2024

Annexure A

PORTFOLIO STATEMENT

AS ON: **30-Sep-2024**

	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
			Rate	Total	DSE	CSE	Average				
	BANKS										
1	AB BANK PLC	428,644	14.43	6,187,453.30	9.30	9.40	9.35	4,007,821.40	-2,179,631.90	0.00	1.36
2	BANK ASIA PLC	100,000	20.72	2,072,435.18	19.00	18.10	18.55	1,855,000.00	-217,435.18	0.00	0.46
3	DHAKA BANK PLC	100,000	12.57	1,256,644.29	12.20	12.40	12.30	1,230,000.00	-26,644.29	0.00	0.28
4	EXPORT IMPORT BANK OF BANGLADESH PLC	205,000	13.71	2,810,629.85	8.80	8.80	8.80	1,804,000.00	-1,006,629.85	0.00	0.62
5	MERCANTILE BANK PLC	107,100	16.28	1,743,478.25	10.60	10.70	10.65	1,140,615.00	-602,863.25	0.00	0.38
6	UNION BANK PLC	105,000	9.52	1,000,000.00	7.00	7.00	7.00	735,000.00	-265,000.00	0.00	0.22
7	UNITED COMMERCIAL BANK PLC	170,000	13.85	2,354,173.71	11.40	11.60	11.50	1,955,000.00	-399,173.71	0.00	0.52
	Sector Total:	1,215,744		17,424,814.58				12,727,436.40	-4,697,378.18		3.83
	CEMENT										
8	CROWN CEMENT PLC	79,965	77.11	6,166,448.16	57.40	56.50	56.95	4,554,006.75	-1,612,441.41	0.00	1.36
9	HEIDELBERG MATERIALS BANGLADESH PLC	33,000	379.96	12,538,842.48	291.80	285.00	288.40	9,517,200.00	-3,021,642.48	0.00	2.76
10	LAFARGE HOLCIM BANGLADESH LIMITED	100,000	78.14	7,813,524.14	61.70	61.60	61.65	6,165,000.00	-1,648,524.14	0.00	1.72
11	MEGHNA CEMENT MILLS PLC	56,155	99.30	5,576,330.40	64.80	57.70	61.25	3,439,493.75	-2,136,836.65	0.00	1.23
	Sector Total:	269,120		32,095,145.18				23,675,700.50	-8,419,444.68		7.05
	CERAMIC INDUSTRY										
12	RAK CERAMICS (BD) LIMITED	150,000	47.15	7,071,982.39	24.40	24.80	24.60	3,690,000.00	-3,381,982.39	0.00	1.55
	Sector Total:	150,000		7,071,982.39				3,690,000.00	-3,381,982.39		1.55
	CORPORATE BOND										
13	AIBL MUDARABA PERPETUAL BOND	738	5,000.00	3,690,000.00	4,288.0(	4,600.0(	4,444.00	3,279,672.00	-410,328.00	0.00	0.81
14	IBBL 2ND PERPETUAL MUDARABA BOND	798	5,000.00	3,990,000.00	4,400.0(	4,500.0(	4,450.00	3,551,100.00	-438,900.00	0.00	0.88
15	IBBL MUDARABA PERPETUAL BOND	5,000	950.27	4,751,372.19	770.00	581.00	675.50	3,377,500.00	-1,373,872.19	0.00	1.04
	Sector Total:	6,536		12,431,372.19				10,208,272.00	-2,223,100.19		2.73
	ENGINEERING										
16	AFTAB AUTOMOBILES LIMITED	281,776	75.57	21,294,573.05	28.70	28.10	28.40	8,002,438.40	-13,292,134.65	-0.01	4.68
17	BENGAL WINDSOR THERMOPLASTICS PLC	302,500	46.33	14,016,278.79	17.20	18.70	17.95	5,429,875.00	-8,586,403.79	-0.01	3.08
18	BSRM STEELS LIMITED	75,000	71.44	5,357,907.17	57.80	56.70	57.25	4,293,750.00	-1,064,157.17	0.00	1.18
19	GPH ISPAT LTD.	83,081	48.17	4,001,723.69	26.20	26.00	26.10	2,168,414.10	-1,833,309.59	0.00	0.88
20	KDS ACCESSORIES LIMITED	200,000	58.06	11,611,505.66	34.90	35.10	35.00	7,000,000.00	-4,611,505.66	0.00	2.55
21	RUNNER AUTOMOBILES PLC	77,660	56.53	4,390,501.71	24.00	23.00	23.50	1,825,010.00	-2,565,491.71	-0.01	0.97
22	SINGER BANGLADESH LIMITED	1,000	157.82	157,815.00	134.90	142.00	138.45	138,450.00	-19,365.00	0.00	0.03
	Sector Total:	1,021,017		60,830,305.07				28,857,937.50	-31,972,367.57		13.37
	FINANCE AND LEASING										
23	BANGLADESH INDUSTRIAL FIN. CO. LTD.	150,000	12.85	1,927,384.22	7.90	6.80	7.35	1,102,500.00	-824,884.22	0.00	0.42
24	DBH FINANCE PLC	150,000	52.21	7,832,232.75	38.50	38.50	38.50	5,775,000.00	-2,057,232.75	0.00	1.72
25	FIRST FINANCE LIMITED	147,709	15.16	2,239,921.30	4.00	4.30	4.15	612,992.35	-1,626,928.95	-0.01	0.49
26	PREMIER LEASING & FINANCE LIMITED	340,058	15.38	5,231,484.05	3.90	4.10	4.00	1,360,232.00	-3,871,252.05	-0.01	1.15
27	PRIME FINANCE & INVESTMENT LTD.	35,000	16.67	583,586.50	5.70	5.60	5.65	197,750.00	-385,836.50	-0.01	0.13
28	UNION CAPITAL LIMITED	330,750	21.98	7,268,961.94	7.60	7.90	7.75	2,563,312.50	-4,705,649.44	-0.01	1.60
29	UTTARA FINANCE AND INVESTMENTS LIMITED	100,000	66.32	6,631,586.79	18.20	16.50	17.35	1,735,000.00	-4,896,586.79	-0.01	1.46
	Sector Total:	1,253,517		31,715,157.55				13,346,786.85	-18,368,370.70		6.97
	FOOD AND ALLIED PRODUCT!										
30	BATBC LIMITED	40,000	518.39	20,735,791.80	394.10	392.20	393.15	15,726,000.00	-5,009,791.80	0.00	4.56
31	GOLDEN HARVEST AGRO INDUSTRIES LTD	540,000	24.85	13,420,916.98	11.60	11.50	11.55	6,237,000.00	-7,183,916.98	-0.01	2.95
32	OLYMPIC INDUSTRIES LTD.	20,000	151.06	3,021,256.87	184.50	184.10	184.30	3,686,000.00	664,743.13	0.00	0.66
	Sector Total:	600,000		37,177,965.65				25,649,000.00	-11,528,965.65		8.17
	FUEL AND POWER										
33	DHAKA ELECTRIC SUPPLY COMPANY LTD.	75,000	45.86	3,439,572.70	22.00	24.60	23.30	1,747,500.00	-1,692,072.70	0.00	0.76
34	DOREEN POWER GENERATIONS & SYSTEMS LTD	112,000	68.65	7,688,795.26	21.20	21.30	21.25	2,380,000.00	-5,308,795.26	-0.01	1.69

ICB Asset Management Company Ltd.
Accounts Department

ICB AMCL CONVERTED FIRST UNIT FUND

Print date: 02-Oct-2024

Annexure A

PORTFOLIO STATEMENT

AS ON: **30-Sep-2024**

Company Name		No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
			Rate	Total	DSE	CSE	Average				
35	KHULNA POWER COMPANY LIMITED	100,000	45.21	4,520,517.56	11.80	11.70	11.75	1,175,000.00	-3,345,517.56	-0.01	0.99
36	MEGHNA PETROLEUM LIMITED	150,000	229.76	34,463,776.34	211.20	209.00	210.10	31,515,000.00	-2,948,776.34	0.00	7.58
37	MJL BANGLADESH PLC	200,000	100.79	20,158,463.37	99.20	99.00	99.10	19,820,000.00	-338,463.37	0.00	4.43
38	PADMA OIL CO. LTD.	25,920	235.38	6,101,072.31	200.50	199.30	199.90	5,181,408.00	-919,664.31	0.00	1.34
39	POWER GRID CO. OF BANGLADESH LTD.	30,000	51.86	1,555,905.80	39.80	38.40	39.10	1,173,000.00	-382,905.80	0.00	0.34
40	SHAHJIBAZAR POWER CO. LTD.	52,000	92.56	4,812,914.21	45.00	44.70	44.85	2,332,200.00	-2,480,714.21	-0.01	1.06
41	TITAS GAS TRANS. & DIST. CO. LTD.	130,000	77.50	10,074,432.83	23.00	23.00	23.00	2,990,000.00	-7,084,432.83	-0.01	2.21
42	UNITED POWER GEN. & DIST. CO. LTD.	18,907	272.56	5,153,214.35	134.30	135.00	134.65	2,545,827.55	-2,607,386.80	-0.01	1.13
	Sector Total:	893,827		97,968,664.73				70,859,935.55	-27,108,729.18		21.53
G-SEC											
43	05Y BGTB 15/05/2029	100,000	100.23	10,023,280.00	101.06	101.06	101.06	10,106,000.00	82,720.00	0.00	2.20
44	5Y BGTB 13/12/2028	48,000	94.06	4,514,991.20	94.52	94.52	94.52	4,536,960.00	21,968.80	0.00	0.99
	Sector Total:	148,000		14,538,271.20				14,642,960.00	104,688.80		3.20
INSURANCE											
45	AGRANI INSURANCE CO. LTD.	37,040	47.30	1,751,936.82	27.50	0.00	27.50	1,018,600.00	-733,336.82	0.00	0.39
46	ASIA PACIFIC GENERAL INSURANCE CO. LTD.	127,924	54.67	6,993,002.15	36.30	37.00	36.65	4,688,414.60	-2,304,587.55	0.00	1.54
47	GREEN DELTA INSURANCE PLC	92,650	103.63	9,601,744.95	48.60	51.00	49.80	4,613,970.00	-4,987,774.95	-0.01	2.11
48	MERCANTILE ISLAMI INSURANCE PLC	71,000	50.04	3,553,103.66	27.60	28.40	28.00	1,988,000.00	-1,565,103.66	0.00	0.78
49	NITOL INSURANCE CO. LTD.	100,000	53.80	5,380,293.11	27.10	27.60	27.35	2,735,000.00	-2,645,293.11	0.00	1.18
50	PIONEER INSURANCE COMPANY LTD	175,000	67.59	11,828,225.61	48.90	50.00	49.45	8,653,750.00	-3,174,475.61	0.00	2.60
51	POPULAR LIFE INSURANCE CO. LTD	50,000	64.83	3,241,306.21	54.80	55.80	55.30	2,765,000.00	-476,306.21	0.00	0.71
52	PRAGATI INSURANCE LTD.	150,000	64.08	9,611,968.28	53.10	56.90	55.00	8,250,000.00	-1,361,968.28	0.00	2.11
53	PRIME INSURANCE COMPANY LTD.	75,000	47.38	3,553,295.88	39.00	39.00	39.00	2,925,000.00	-628,295.88	0.00	0.78
	Sector Total:	878,614		55,514,876.67				37,637,734.60	-17,877,142.07		12.20
MISCELLANEOUS											
54	ROSE HEAVEN BALL PEN LTD.	9,500	22.10	209,950.00	0.00	0.00	0.00	0.00	-209,950.00	-0.01	0.05
	Sector Total:	9,500		209,950.00				0.00	-209,950.00		0.05
PHARMACEUTICALS AND CHE											
55	ACI LIMITED	63,000	269.65	16,987,803.79	144.60	145.20	144.90	9,128,700.00	-7,859,103.79	0.00	3.73
56	ACME LABORATORIES LTD.	90,000	84.55	7,609,350.79	85.30	85.10	85.20	7,668,000.00	58,649.21	0.00	1.67
57	AFC AGRO BIOTECH LTD.	100,000	33.50	3,349,782.56	10.10	9.10	9.60	960,000.00	-2,389,782.56	-0.01	0.74
58	RENATA PLC	1,250	1,144.08	1,430,104.66	700.60	0.00	700.60	875,750.00	-554,354.66	0.00	0.31
	Sector Total:	254,250		29,377,041.80				18,632,450.00	-10,744,591.80		6.46
TELECOMMUNICATION											
59	BANGLADESH SUBMARINE CABLES PLC	25,000	215.51	5,387,754.09	142.90	143.10	143.00	3,575,000.00	-1,812,754.09	0.00	1.18
60	GRAMEEN PHONE LTD.	55,939	287.71	16,094,213.41	350.20	350.00	350.10	19,584,243.90	3,490,030.49	0.00	3.54
	Sector Total:	80,939		21,481,967.50				23,159,243.90	1,677,276.40		4.72
TEXTILES											
61	EVINCE TEXTILES LIMITED	100,000	17.22	1,722,247.75	10.50	10.50	10.50	1,050,000.00	-672,247.75	0.00	0.38
62	FAMILYTEX (BD) LIMITED	771,750	10.49	8,093,928.80	2.90	3.00	2.95	2,276,662.50	-5,817,266.30	-0.01	1.78
63	GENERATION NEXT FASHIONS LTD.	726,000	10.96	7,958,005.99	5.20	5.20	5.20	3,775,200.00	-4,182,805.99	-0.01	1.75
64	MATIN SPINNING MILLS PLC	50,000	50.20	2,509,995.88	44.00	43.00	43.50	2,175,000.00	-334,995.88	0.00	0.55
65	SQUARE TEXTILES PLC	74,999	59.10	4,432,351.62	52.00	52.30	52.15	3,911,236.96	-521,114.66	0.00	0.97
66	TALLU SPINNING MILLS LTD.	225,000	26.47	5,955,469.16	5.80	5.80	5.80	1,305,000.00	-4,650,469.16	-0.01	1.31
	Sector Total:	1,947,749		30,671,999.20				14,493,099.46	-16,178,899.74		6.74
TRAVEL AND LEISURE											
67	UNIQUE HOTEL & RESORTS PLC	75,000	67.36	5,052,274.55	53.20	54.00	53.60	4,020,000.00	-1,032,274.55	0.00	1.11
68	UNITED AIRWAYS (BD) LTD.	121,000	11.43	1,382,745.72	0.00	0.00	0.00	0.00	-1,382,745.72	-0.01	0.30
	Sector Total:	196,000		6,435,020.27				4,020,000.00	-2,415,020.27		1.41
Listed Securities:		**8,924,813**		**454,944,533.98**				**301,600,556.76**	**-153,343,977.22**		**100.0**

ICB AMCL CONVERTED FIRST UNIT FUND

Print date: 02-Oct-2024

Annexure A

PORTFOLIO STATEMENT

AS ON: **30-Sep-2024**

Company Name	No. of Shares	Cost Price		Market Rate		Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
		Rate	Total	DSE	CSE Average				

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares	Cost Price	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
0								

	No. of Shares	Total Cost Value	Total Market Value	Appreciation
Total Non Listed Securities	**0**	**0.00**	**0.00**	**0.00**
Total Listed Securities:	**8,924,813**	**454,944,533.98**	**301,600,556.76**	**-153,343,977.22**
Grand Total:	**8,924,813**	**454,944,533.98**	**301,600,556.76**	**-153,343,977.22**

ICB Asset Management Company Ltd. Accounts Department

ICB AMCL CONVERTED FIRST UNIT FU

STATEMENT OF PROFIT ON SALE OF INVESTMENT
FROM: 01-Jul-2024 TO: 30-Sep-2024

ANNEXURE-B

Sl. No.	Company Name	No. of Shares	Sale Rate	Cost Rate	Total Sale Amount	Profit/(Loss)
BANKS						
1	DHAKA BANK PLC	50,000	13.77	12.57	688,620.00	60,297.50
2	UNITED COMMERCIAL BANK PLC	133,187	14.39	13.85	1,916,096.83	71,709.94
					Sub Total:	**132,007.44**
FUEL AND POWER						
3	JAMUNA OIL COMPANY LIMITED	15,000	197.39	186.73	2,960,874.59	159,990.09
4	MEGHNA PETROLEUM LIMITED	15,000	232.04	229.76	3,480,525.00	34,147.50
					Sub Total:	**194,137.59**
PHARMACEUTICALS AND CHE						
5	ACME LABORATORIES LTD.	17,686	89.26	84.55	1,578,576.52	83,255.29
					Sub Total:	**83,255.29**
TELECOMMUNICATION						
6	GRAMEEN PHONE LTD.	34,061	354.04	287.71	12,058,881.31	2,259,187.59
					Sub Total:	**2,259,187.59**
	Grand Total:	**264,934**			**22,683,574.25**	**2,668,587.91**

ICB Asset Management Company Ltd. Accounts Department

ICB AMCL Converted First Unit Fund
Dividend Income: From July-2024 To September-2024 (FY 2024-25)

Annexure-C

Sl	Company Name	Div. Per Shr	No Share	Gross Dividend
1	POPULAR LIFE INSURANCE CO. LTD	3.70	50,000.00	185,000.00
2	PRAGATI INSURANCE LTD.(Frac.)			42.40
3	PIONEER INSURANCE CO. LTD.(Frac.)			24.66
4	GRAMEEN PHONE LTD.	16.00	90,000	1,440,000.00
5	FRACTION DIV. AB BANK & UCBL			10.61
			Grand Total=	**1,625,077.67**

ICB Asset Management Company Ltd. * Shares Department

ICB AMCL Converted First Unit Fund
Dividend Receivable as on September-2024 (FY-2024-2025)

Annexure-D

Sl	Company Name	Div. Per Shr	No Share	Gross Dividend
1	AFC AGRO BIOTECH LTD.	0.05	100,000	5,000.00
2	SOUTH BANGLA AGR. & COMM. BANK LTD.2022	0.3	4,400	1,320.00
3	UNION BANK PLC	0.50	105,000	52,500.00
4	POPULAR LIFE INSURANCE CO. LTD.	3.70	50,000	185,000.00
			Grand Total=	**243,820.00**

ICB Asset Management Company Ltd. * Shares Department